

# Monthly Remortgage Snapshot

August 2025



## Key performance metrics\*



**8%**

Instructions decreased by 8% in August



**28%**

28% fewer remortgages were completed in August



**6%**

The overall cancellation rate increased by 6%



**1%**

Pipeline cases decreased by 1% month on month

## Fast facts

**£354.21**

average monthly payment increase for those who remortgaged in August.

**45%**

of borrowers increased their loan size in August.

**47%**

of those who remortgaged took out a 2-year fixed rate product, the most popular product last month.

**26%**

said their main aim when remortgaging was to release equity in their property.

## Remortgage loan sizes

Change in loan size reported by borrowers



**45%**

increased their total loan size



**36%**

saw no change in their total loan size



**19%**

reduced their total loan size



Average loan increase post remortgage:

**£22,615.38**



Average loan decrease post remortgage:

**£11,327.79**

## Monthly loan repayments

Change in monthly loan repayments reported by borrowers



**49%**

increased their monthly remortgage repayments



**16%**

saw no change in their monthly remortgage repayments



**34%**

reduced their monthly remortgage repayments



Average monthly repayment increase:

**£354.21**



Average monthly repayment decrease:

**£211.47**

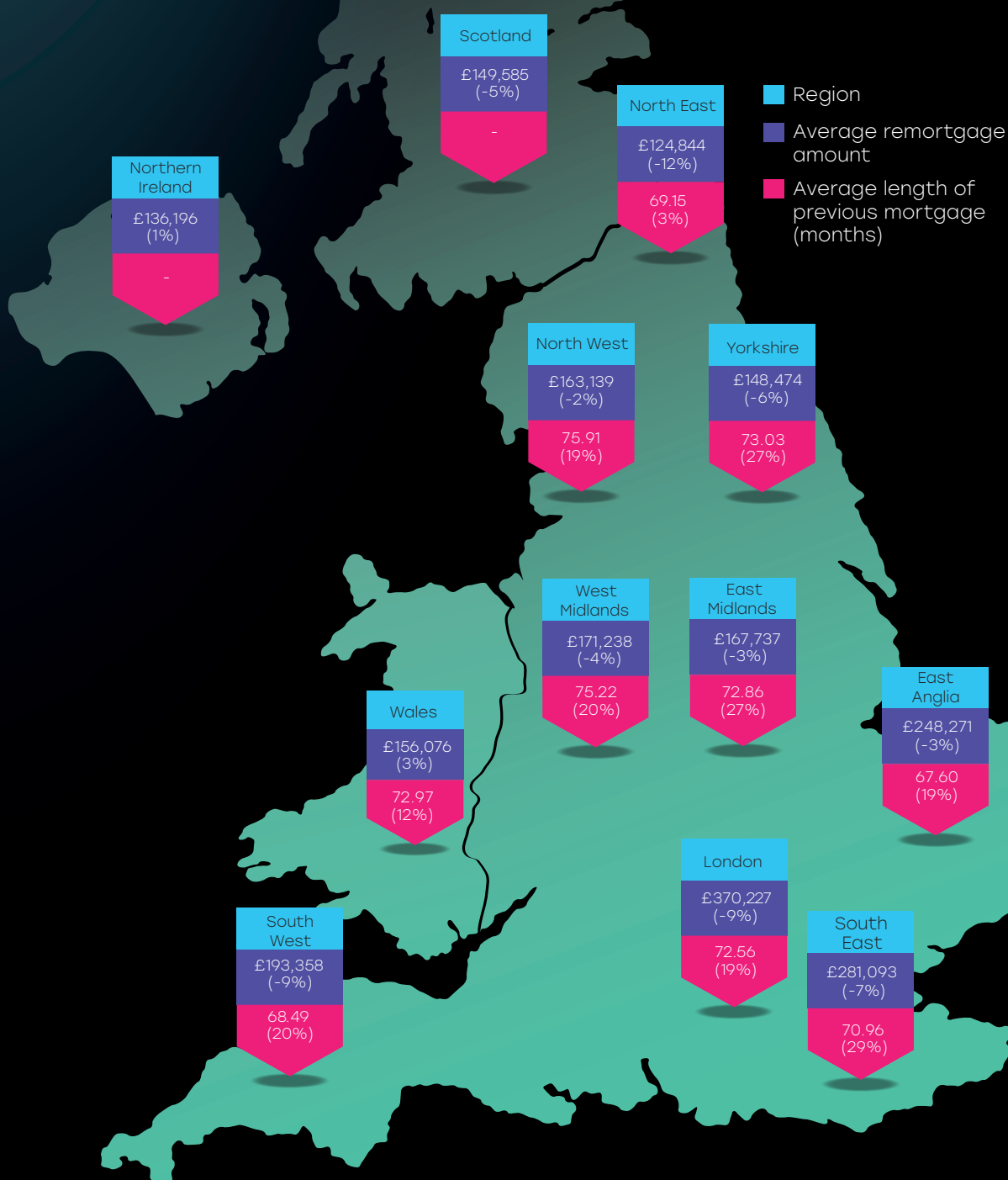
## Regional trends

The average remortgage loan amount in London was £370,227 while the average for the rest of the UK stood at £176,365, making remortgage loan amounts 110% higher in London than in the rest of the country.

The longest previous mortgage length was found in the North West at 75.91 months (6.33 years), while the shortest was in East Anglia at 67.60 months (5.63 years), making the longest previous mortgage term 12% longer than the shortest.

Average remortgage amount **£218,922**

Average length of previous mortgage (months) **71.74**





Nick Chadbourne,  
CEO, LMS

## Livelier market activity expected later in the season.

“August saw the usual seasonal dip in remortgage activity, but the market remains resilient. The popularity of 2-year fixed-rate products suggests borrowers are hedging their bets, looking for short-term protection while keeping options open should rates ease over the next couple of years. With households now back into a routine after summer, we expect activity to build as the year progresses, echoing the rebound we saw this time last year.”

### Borrower expectations for interest rate increases

**42%**

Within the next year

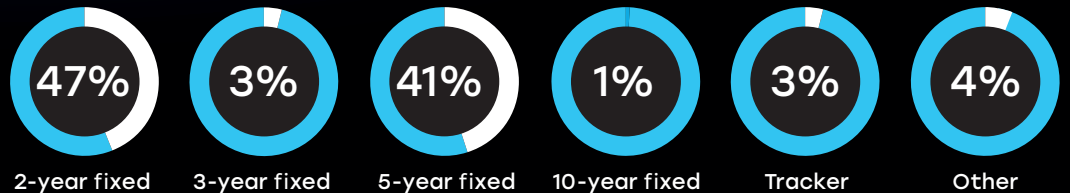
**21%**

More than a year away

**36%**

No expectation for a rate increase

### Product purchasing



### Primary goal when remortgaging



### Fixed-rate remortgage motivations



#### Methodology -

LMS's UK remortgage lending estimates are forecasts based on our up-to-date internal conveyancing data covering thousands of remortgage completion transactions.

Established for over 30 years, LMS is one of the UK's leading providers of conveyancing services. We offer a range of solutions for the entire conveyancing market, enabling a slick, secure, and seamless journey for all parties.