

## An update on bringing Nationwide and Virgin Money together

Hello,

In November 2025, we wrote to you to let you know that we're working towards bringing the business of Clydesdale Bank PLC into Nationwide Building Society.

Now that the Court has approved the transfer, we plan for Clydesdale Bank PLC's business to become part of Nationwide at **23:59 on 2 April 2026** by a Court Order under Part VII of the Financial Services and Markets Act 2000. If this date changes, we'll update our website.

The transfer will happen automatically. We've worked closely with our regulators to make sure the transfer will be as smooth as possible.

### What will happen prior to the transfer?

If you receive a copy of an offer from us that is issued before the transfer, it will confirm the lender as Clydesdale Bank PLC for Clydesdale Bank-branded mortgages, or Yorkshire Bank Home Loans Ltd for Yorkshire Bank-branded mortgages. We won't be issuing new offers so you can continue to use the documentation we've given you already.

If the mortgage completes and our standard security is registered with the Registers of Scotland before the transfer, you don't need to do anything different.

### What will happen to Clydesdale Bank-branded mortgages following the transfer?

You'll start to see a new Clydesdale logo on our documentation, and we will rename the CYBG Panel to the Clydesdale Panel. The Clydesdale Panel will remain separate to the Virgin Money Panel and Nationwide Panel until further notice.

If you receive a copy of an offer from us that is issued after the transfer at **23:59 on 2 April 2026**, it will confirm the lender as Nationwide Building Society (trading as Clydesdale).

For other scenarios, you'll need to consider the following points:

- **Revised Offers** – if the borrower makes a change and a revised offer is needed after the transfer, Nationwide Building Society will be named as the lender in that revised offer. As with any other revised offer, new documentation will also be issued, and other legal documentation will be available on the website as advised in your instruction letter. You'll need to make sure this new documentation is used as it will be branded as Clydesdale, and the lender's details within it will have changed.
- **Advance notices** – after the transfer on at **23:59 on 2 April 2026**, Nationwide Building Society (trading as Clydesdale) will need to be named as the applicant in any advance notices.
- **Registration** – we've notified the Registers of Scotland so they're aware of what is going on. They'll accept applications to register the standard security based on Clydesdale Bank PLC's documentation even after the transfer. However, you'll need to confirm that the standard security is to be registered in the name of Nationwide Building Society (trading as Clydesdale). Please check the updated register to ensure our standard security has been registered correctly.

We'll also launch our new Clydesdale website on 3 April 2026. Our security documents for Nationwide Building Society (trading as Clydesdale) mortgages will be available via this page when it goes live: [clydesdaleonline.co.uk/securitydocs/](https://clydesdaleonline.co.uk/securitydocs/)

### **What will happen to Yorkshire Bank-branded mortgages following the transfer?**

The Yorkshire Bank brand will also change to Clydesdale after the transfer completes at **23:59 on 2 April 2026**. Yorkshire Bank Home Loans Ltd will remain the lender of those mortgages even after the brand transition – only the brand will change.

Yorkshire Bank Home Loans Ltd is changing its administrator to Nationwide Building Society (trading as Clydesdale).

If you receive a copy of an offer from us that is issued after the transfer at **23:59 on 2 April 2026**, it will confirm the lender as Yorkshire Bank Home Loans Ltd but will be branded as Clydesdale.

For other scenarios, you'll need to consider the following points:

- **Revised Offers** – if the borrower makes a change and a revised offer is needed after the transfer, Yorkshire Bank Home Loans Ltd will still be named as the lender in that revised offer. As with any other revised offer, new documentation will also be issued, and other legal documentation will be available on the website as advised in your instruction letter. You'll need to make sure this new documentation is used as it will be branded as Clydesdale, but the lender's details within it will not have changed.
- **Advance notices** – after the transfer on at **23:59 on 2 April 2026**, Yorkshire Bank Home Loans Limited will need to be named as the applicant in any priority search.
- **Registration** – we've notified the Registers of Scotland so they're aware of what is going on. They'll accept applications to register the standard security based on Yorkshire Bank-branded documentation even after the transfer. You should still check the updated register to ensure our standard security has been registered correctly.

Our security documents for Yorkshire Bank Home Loans Ltd mortgages will be available via this page when it goes live on 3 April 2026: [clydesdaleonline.co.uk/ybhl-securitydocs/](https://clydesdaleonline.co.uk/ybhl-securitydocs/)

### **What action do I need to take following the transfer?**

We will need you to agree to an addendum to recognise the change of lender from Clydesdale Bank PLC to Nationwide Building Society (trading as Clydesdale). To sign the addendum, please log in to LMS Conveyancer Zone, and check your outstanding actions.

Please do this as soon as possible after the transfer has taken effect at **23:59 on 2 April 2026**. If the new addendum is not signed, you will still be able to receive new business but the lender on your addendum will be incorrect from this date and you will be restricted from submitting a Certificate of Titles.

### **Where can I find more information about the changes to our brands?**

If you have any questions about these changes to our brands, you can call our team on **0800 048 7011\*** (or **0113 224 1179\*\*** if you're calling from outside of the UK). We're here from 8am to 6pm, Monday to Saturday, and 9am to 3pm on Sundays.

We hope the information available will help you prepare for the changes to our brands, and we look forward to continuing to work with you.

## **Damian Thompson**

Director of Mortgage Intermediaries & Partnerships



\*Calls may be monitored or recorded. Calls to 0800 numbers are free from personal mobile phones and residential UK landlines.

\*\* Additional call charges may apply, please check with your phone provider.

Clydesdale Bank PLC (trading as Virgin Money) is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register No. 121873. Credit facilities other than regulated mortgages and regulated credit agreements are not regulated by the Financial Conduct Authority. Clydesdale Bank PLC is registered in Scotland (No. SC001111). Registered Office: 177 Bothwell Street, Glasgow G2 7ER.