## An update on bringing Nationwide and Virgin Money together

Hello,

In November 2025, we wrote to you to let you know that we're working towards bringing the business of Clydesdale Bank PLC (trading as Virgin Money) into Nationwide Building Society.

Now that the Court has approved the transfer, we plan for Clydesdale Bank PLC's business to become part of Nationwide at **23:59 on 2 April 2026** by a Court Order under Part VII of the Financial Services and Markets Act 2000. If this date changes, we'll update our website.

The transfer will happen automatically. We've worked closely with our regulators to make sure the transfer will be as smooth as possible.

### What does this mean for me prior to the transfer?

If you receive a copy of an offer from us that is issued before the transfer, it will confirm the lender as Clydesdale Bank PLC (trading as Virgin Money). We won't be issuing new offers so you can continue to use the documentation we've given you already.

If the mortgage completes and our charge is registered with the Land Registry before the transfer, you don't need to do anything different.

### What does this mean for me following the transfer?

The Virgin Money Panel will remain separate to the Clydesdale Panel and Nationwide Panel until further notice.

If you receive a copy of an offer from us that is issued after the transfer at **23:59 on 2 April 2026**, it will confirm the lender as Nationwide Building Society (trading as Virgin Money). Although the lender will have changed, the mortgage will still be branded as Virgin Money.

For other scenarios, you'll need to consider the following points:

- **Revised Offers** – if the borrower makes a change and a revised offer is needed after the transfer, Nationwide Building Society will be named as the lender in that revised offer. As with any other revised offer, new documentation will also be issued at the same time. You'll need to make sure this new documentation is used as although it will be branded as Virgin Money, the lender's details within it will have changed.

- **Priority searches** – after the transfer at **23:59 on 2 April 2026**, Nationwide Building Society (trading as Virgin Money) will need to be named as the applicant in any priority search.

- **Registration** – we've notified the Land Registry so they're aware of what is going on. They'll accept applications to register the charge based on Clydesdale Bank PLC's documentation even after the transfer. However, you'll need to confirm that the charge is to be registered in the name of Nationwide Building Society (trading as Virgin Money). Please check the updated register to ensure our charge has been registered correctly.

## What action do I need to take following the transfer?

We will need you to agree to an addendum to recognise the change of lender from Clydesdale Bank PLC (trading as Virgin Money) to Nationwide Building Society (trading as Virgin Money). To sign the addendum, please log in to LMS Conveyancer Zone, and check your outstanding actions.

Please do this as soon as possible after the transfer has taken effect at **23:59 on 2 April 2026**. If the new addendum is not signed, you will still be able to receive new business but the lender on your addendum will be incorrect from this date and your panel membership may become at risk.

## Where can I find more information about the transfer?

For more details on the process, please visit our website at [virginmoney.com/nationwide-transfer/other-third-parties](virginmoney.com/nationwide-transfer/other-third-parties)

If you have any questions, then please feel free to call us. You can call our dedicated team on **0800 066 5008*** (or **00 44 141 880 2050**** if you're calling from outside the UK). We're here from 8am to 6pm, Monday to Friday and 9am to 3pm on Saturdays.

If you prefer, you can email us at [nationwide-transfer@virginmoney.com](mailto:nationwide-transfer@virginmoney.com) or write to us at:

**Nationwide Transfer**
**The team at Virgin Money**
**Sunderland**
**SR43 4JB**

We hope the information available will reassure you that the transfer will be straightforward, and we look forward to continuing to work with you.

**Damian Thompson**

Director of Mortgage Intermediaries & Partnerships

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*Calls may be monitored or recorded. Calls to 0800 numbers are free from personal mobile phones and residential UK landlines.
** Additional call charges may apply, please check with your phone provider.